

CITY OF DUNCAN

BYLAW NO. 2022, 2007

**A Bylaw establishing the Financial Plan
for the years 2007-2011.**

WHEREAS Section 165 of the "Community Charter" requires a Municipality to prepare and adopt, by bylaw, a financial plan annually;

NOW THEREFORE the Council of The Corporation of the City of Duncan, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and made part of this bylaw is hereby declared to be the Five Year Financial Plan for the City of Duncan ending December 31st, 2011:
2. This Bylaw may be cited for all purposes as the "**Financial Plan Bylaw No. 2022, 2007**".

READ THE FIRST TIME ON THE 30th DAY OF APRIL, 2007.

READ THE SECOND TIME ON THE 30th DAY OF APRIL, 2007.

READ THE THIRD TIME ON THE 30th DAY OF APRIL, 2007.

ADOPTED ON THE 14th DAY OF MAY, 2007.

Mayor

Deputy Director of Corporate
Services

Financial Plan
2007 - 2011
Bylaw No. 2022, 2007
Schedule "A"

Revenues	Actual 2006	2007	2008	2009	2010	2011
Property Taxes	3,282,547	3,628,967	3,911,188	4,106,748	4,312,085	4,527,689
Parcel Taxes	42,820	42,820	42,820	42,820	42,820	42,820
Grants in Lieu of Taxes	12,256	12,300	12,300	12,300	12,300	12,300
Fees and Charges						
General Operating Sales of Services	417,261	404,800	410,500	416,371	422,418	428,647
Sewer Fees	566,205	543,000	575,520	609,991	646,531	672,352
Water Fees	1,269,222	1,110,295	1,175,893	1,245,426	1,319,132	1,371,217
Borrowing Proceeds	0	155,000	1,500,000	0	0	0
Other Revenues	709,944	465,210	443,230	443,230	443,230	443,230
Sale of Property	32,229	2,000,000	0	0	0	0
Provincial Government Grants	459,087	540,085	508,182	558,182	558,182	558,182
Infrastructure Grants	145,023	2,709,289	0	0	0	0
Services to other Governments	18,904	18,000	18,000	18,000	18,000	18,000
Transfers From Funds						
Equipment Replacement Reserve Fund	132,710	250,000	287,040	0	194,245	0
Development Cost Charges	0	72,000	0	0	0	0
Parking Reserve Fund						
Sale of Property Fund	0	250,000	0	0	0	0
Operating Reserves	77,989	133,000	0	0	0	0
Capital Fund Surpluses	0	180,000	0	0	0	0
Accumulated Surpluses	0	1,732,963	127,197	166,161	11,040	1,625
Total Revenues	7,166,196	14,247,729	9,011,870	7,619,229	7,979,983	8,076,062

Expenditures	Actual 2006	2007	2008	2009	2010	2011
General Government Services	757,373	842,307	859,884	884,833	908,926	933,741
Protective Services	375,130	632,446	655,419	679,282	704,070	729,823
Transportation Services	823,771	946,742	939,019	967,190	996,206	1,026,092
Environmental Health Services	170,371	215,214	221,670	228,321	235,170	242,225
Environmental Development Services	120,562	102,299	41,565	37,662	38,792	39,956
Recreation and Cultural Services	603,684	654,965	673,673	719,683	741,274	763,512
Sewer	420,693	503,459	518,473	533,937	549,865	566,271
Water	747,595	1,043,500	1,062,355	1,094,136	1,126,870	1,160,586
Debt Interest	81,308	102,005	156,250	155,100	153,550	152,000
Debt Principal	101,270	89,200	153,600	153,600	153,600	153,600
Capital Expenditures	1,081,505	7,984,041	2,542,822	927,342	1,079,960	960,316
Transfer to						
Other Governments	912,090	971,551	1,020,129	1,071,135	1,124,692	1,180,926
Reserve Funds	183,294	160,000	167,000	167,000	167,000	167,000
Accumulated Surplus	787,551	0	9	9	9	14
Total Expenditures	7,166,196	14,247,729	9,011,870	7,619,229	7,979,983	8,076,062